



DARRELL L ADCOCK

AUCTIONEER--REAL ESTATE MANAGING BROKER--APPRAISAL SERVICE
415 West Madison, Auburn, IL
JEFFERSON CENTER, 408 West Jefferson, Auburn, IL
Phone 217.960.6276 or 217.899.4411
www.adcockauctions.com
IL License 440000075

Acknowledgement:

Acknowledgement:

Received by: _____

Received by: _____

Date: _____

Date: _____

AFFIDAVIT OF REGISTRATION – PRINCIPAL AND BROKER

The undersigned hereby certifies and agrees to the following terms and conditions:

1. A commission will be paid to the Broker upon closing and receipt of monies by Seller provided that the undersigned Principal is the successful bidder on this property described as _____ to be offered on _____, 20____.
2. Commission shall be paid to Brokers representing Principal bidder only.
3. No commission will be paid to Broker whose client becomes a Secondary Buyer not purchasing the day of Auction.
4. The Broker and Principal, by placing their signatures below, certify that they have inspected the premises of the subject property. By signature below, Principal authorizes Broker to be his representative in the purchase of this property.
5. No commission on property will be paid to any Broker participating in the purchase of the property as a Principal.
6. The Broker and Principal hereby attest that the Broker is serving only as an agent for the Buyer and not as a Principal involved in the purchase of the property.
7. Principal hereby acknowledges that Adcock Auction Service represents the Seller in this transaction.

Dated this _____ day of _____, 20____.

Company License #

By: _____
Broker or Sales Associate

By: _____
Principal

NOTE: IN ORDER TO QUALIFY FOR BROKER PARTICIPATION, A SIGNED ACKNOWLEDGEMENT FROM ADCOCK AUCTION SERVICE, OF THIS AFFIDAVIT MUST BE PRESENTED AT THE AUCTION TO A REPRESENTATIVE OF ADCOCK AUCTION SERVICE.

REQUIREMENTS FOR BROKER PARTICIPATION

A commission will be paid to the Licensed Real Estate Broker properly licensed in the State of Illinois whose prospect pays and closes for the property. To qualify for a commission, the Broker must do the following:

1. Register his principal by mail or fax to Adcock Auction Service no later than 48 hours prior to the Auction; and have that representative recognized by fax from Adcock Auction Service within 24 hours prior to the Auction.
2. Attend the Auction and bid for or with the principal.
3. Broker's commission will be ____% of the bid amount to be paid by Adcock Auction Service at closing.

Adcock Auction Service or Seller will recognize no Broker on a principal who has been personally contacted prior to Broker's request for recognition. In the event 2 or more Broker's request recognition for the same principal, then the one received first will be recognized by Adcock Auction Service.

The Broker MUST obtain written authorization by his principal acknowledging the Broker's representation.

Adcock Auction Service will not pay a commission to any Broker who is a partner, stockholder, or principal of entity purchasing the property.

There can be no exceptions to this procedure and no oral registrations will be accepted.